

## 6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-19	Jun-20	2020		2021				
			Apr	May	Jan	Feb	Mar	Apr	May
			<b>3 Months Treasury Bills</b>						
Issue	134,468	54,548	395,882	225,466	947,765	438,561	1,681,039	563,812	463,184
Discount Allowed	3,793	1,001	8,698	4,204	15,582	7,246	28,600	9,658	7,820
Discharged	25,520	400,012	694,009	335,619	672,210	682,073	983,195	947,765	438,561
Discount Paid	619	10,839	21,410	10,343	11,066	11,203	16,090	15,582	7,246
Outstanding Balance	4,927,527	675,896	1,131,514	1,021,360	2,613,033	2,369,521	3,067,365	2,683,412	2,708,036
<b>6 Months Treasury Bills</b>									
Issue	-	50,720	294,007	204,633	104,666	993,382	533,997	967,019	646,736
Discount Allowed	-	1,947	13,375	7,979	3,856	37,044	20,540	37,167	24,345
Discharged	668	22,744	211,319	240,526	117,170	221,943	307,403	125,030	25,382
Discount Paid	34	1,506	13,988	15,848	3,916	7,917	10,990	4,481	911
Outstanding Balance	3,687	867,569	875,485	839,592	867,018	1,638,458	1,865,052	2,707,042	3,328,396
<b>12 Months Treasury Bills</b>									
Issue	443	133,185	312,327	187,264	5,851	5,577	928	-	47,536
Discount Allowed	57	10,027	26,406	14,087	450	433	72	-	3,602
Discharged	-	443	-	-	175,141	344,629	247,378	312,327	187,264
Discount Paid	-	57	-	-	22,880	45,797	27,553	26,406	14,087
Outstanding Balance	443	4,133,139	3,813,132	4,000,396	1,711,385	1,372,333	1,125,883	813,556	673,827

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	1,330.5	1,272.5	310.8	308.8	-	-
August	138.0	109.0	-	-	894.3	894.3	-	-	68.0	47.5
September	-	-	63.0	38.0	235.3	235.3	-	-	88.0	88.0
October	179.7	95.5	113.8	105.0	2,478.3	2,225.7	935.1	824.1	57.4	57.4
November	-	-	91.5	84.5	6,659.7	6,630.6	-	-	15.3	15.3
December	178.7	150.0	-	-	2,319.5	2,319.5	-	-	-	-
January	-	-	343.0	305.1	9,265.4	8,929.1	11.2	11.2	-	-
February	59.0	20.9	-	-	5,226.9	5,200.8	-	-	244.1	147.0
March	-	-	786.8	641.5	3,359.3	3,354.3	38.5	35.0	-	-
April	-	-	165.9	123.3	3,257.3	3,163.8	598.1	392.3	258.5	258.5
May	-	-	136.5	100.0	5,781.2	5,777.6	-	-	251.1	251.1
June	51.6	40.0	-	-	111.0	105.0	-	-	-	-
<b>Average</b>										
per month	50.6	34.6	141.7	116.4	3,409.9	3,342.4	172.1	142.8	109.1	86.5
per day	1.7	1.2	4.7	3.9	113.7	111.4	5.74	4.76	3.64	2.88

### PURCHASE

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	6,965.6	6,655.1	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4
August	3,951.0	3,873.5	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4
September	6,206.9	5,870.9	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6
October	4,024.4	3,960.4	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3
November	3,242.3	3,096.9	6,454.0	6,252.5	-	-	3,423.6	3,123.3	3,947.7	3,895.7
December	4,551.0	4,234.6	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8
January	4,099.7	3,878.5	4,612.4	4,390.3	-	-	4,528.5	4,345.5	5,367.4	5,126.3
February	4,127.9	3,953.7	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6
March	5,537.5	5,373.8	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9
April	5,270.7	5,195.4	3,523.0	3,105.1	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8
May	5,374.6	5,278.7	3,198.2	2,741.0	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9
June	7,385.0	7,049.8	7,129.4	6,586.2	3,977.5	3,399.7	5,508.8	5,264.1	-	-
<b>Average</b>										
per month	5,061.4	4,868.4	5,860.2	5,544.6	2,540.8	2,275.7	5,235.6	5,054.3	5,620.2	5,448.3
per day	168.7	162.3	195.3	184.8	84.7	75.9	174.5	168.5	187.3	181.6

Source: Domestic Markets & Monetary Management Department, SBP

## 6.3 SBP Overnight Repo/ Reverse Repo Facilities

### Cash Accommodation

(Million Rupees)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	164,950	6,650	7,800	-	167,100	107,000	99,550	355,750	32,900	-
August	269,000	5,200	37,200	-	46,900	39,500	186,000	-	154,700	77,500
September	70,500	-	40,800	3,500	277,900	-	167,150	93,400	25,300	169,250
October	28,100	6,000	67,000	13,500	265,300	82,500	76,400	214,450	20,500	34,500
November	800	25,650	45,900	-	54,600	-	25,400	29,700	11,000	58,900
December	36,650	11,700	150,400	38,500	276,800	-	44,400	30,600	73,500	78,500
January	110,100	-	-	12,400	49,900	162,000	77,750	51,100	30,325	30,500
February	11,600	33,900	12,400	-	109,400	4,700	47,300	-	75,800	72,000
March	39,100	22,800	47,000	47,800	57,275	16,150	50,900	30,000	32,100	142,800
April	45,000	61,800	95,000	-	692,600	201,900	56,700	70,500	135,600	78,000
May	25,000	173,000	92,900	63,800	205,100	115,200	114,850	107,300	50,400	55,100
June	134,850	18,650	242,500	-	257,000	104,200	89,900	205,500		
<b>Average</b>										
per month	77,971	30,446	69,908	14,958	204,990	69,429	86,358	99,025	58,375	79,705
per day	2,599	1,015	2,330	499	6,833	2,314	2,879	3,301	1,946	2,657

### SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
August	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
September	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
October	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00
November	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00
December	6.25	4.25	6.25	4.25	10.50	8.50	13.75	11.75	8.00	6.00
January	6.25	4.25	6.50	4.50	10.50	8.50	13.75	11.75	8.00	6.00
February	6.25	4.25	6.50	4.50	10.75	8.75	13.75	11.75	8.00	6.00
March	6.25	4.25	6.50	4.50	10.75	8.75	12.00	10.00	8.00	6.00
April	6.25	4.25	6.50	4.50	11.25	9.25	10.00	8.00	8.00	6.00
May	6.25	4.25	7.00	5.00	12.75	10.75	9.00	7.00	8.00	6.00
June	6.25	4.25	7.00	5.00	12.75	10.75	8.00	6.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

## 6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION  SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
<b>2020</b>												
07-May-20	287,470	151,220	8.3879	8.0931	244,376	157,876	7.9997	7.8447	169,276	109,276	7.7500	7.4292
21-May-20	375,462	78,450	8.1496	8.1207	274,862	54,736	7.8050	7.7465	510,466	92,075	7.7499	7.6795
04-Jun-20	285,925	44,875	8.1298	8.0377	153,504	34,504	7.9757	7.8170	390,256	93,152	7.7101	7.6898
18-Jun-20	167,250	10,673	7.7999	7.6897	208,148	18,163	7.4847	7.4786	203,263	50,060	7.3600	7.2892
02-Jul-20	290,673	32,952	6.8488	6.8488	161,923	4,768	6.6599	6.6599	155,925	16,150	6.8500	6.8500
16-Jul-20	183,140	112,502	6.5598	6.4267	163,931	68,881	6.5700	6.4666	150,010	87,210	6.6001	6.5475
30-Jul-20	256,431	72,039	6.9501	6.8734	184,554	52,204	7.0995	7.0134	222,463	55,463	7.1400	7.1054
13-Aug-20	326,400	91,956	6.9900	6.9833	203,654	20,654	7.1800	7.1449	152,748	548	7.1500	7.1500
27-Aug-20	379,048	273,548	7.1498	7.0916	364,556	209,206	7.1800	7.1551	281,054	65,054	7.3000	7.2562
10-Sep-20	502,405	209,087	7.1399	7.1161	238,932	121,432	7.1800	7.1724	126,594	33,094	7.3000	7.2944
24-Sep-20	530,899	153,799	7.1292	7.0983	244,536	196,961	7.1800	7.1686	188,789	169,789	7.3090	7.2977
08-Oct-20	599,261	544,611	7.1898	7.1178	150,827	109,827	7.2189	7.1854	67,333	30,833	7.2990	7.2753
22-Oct-20	581,384	374,216	7.1750	7.1580	34,684	19,684	7.2000	7.2000	658	*	*	*
05-Nov-20	618,863	309,060	7.1597	7.1477	50,165	23,165	7.2000	7.1997	20,257	2,257	7.2900	7.2900
19-Nov-20	543,471	351,501	7.1525	7.1402	7,128	3,128	7.1998	7.1959	9,452	9,452	7.2498	7.2498
03-Dec-20	693,259	341,776	7.1408	7.1338	62,354	52,354	7.1849	7.1849	30,501	10,501	7.2989	7.2989
17-Dec-20	778,711	379,713	7.1202	7.1138	44,018	24,018	7.1701	7.1693	23,530	13,530	7.2400	7.2400
31-Dec-20	651,321	619,571	7.1498	7.1090	19,182	9,182	7.2000	7.1911	21,034	21,034	7.2900	7.2877
<b>2021</b>												
14-Jan-21	699,033	574,783	7.1691	7.1386	26,271	5,771	7.2002	7.1902	2,237	*	*	*
28-Jan-21	736,527	388,564	7.1597	7.1517	111,751	102,751	7.4900	7.4001	22,801	6,301	7.7989	7.7158
11-Feb-21	424,846	182,432	7.1799	7.1623	780,541	502,291	7.4900	7.4650	103,610	6,010	7.7989	7.7908
25-Feb-21	278,375	263,375	7.2486	7.1906	774,935	528,135	7.5498	7.4914	74,750	*	*	*
11-Mar-21	632,175	554,175	7.5898	7.3152	225,789	160,289	7.8000	7.6678	57,001	1,001	7.7900	7.7900
25-Mar-21	1,562,798	1,155,465	7.5398	7.4298	491,547	394,247	7.8000	7.7327	69,319	*	*	*
08-Apr-21	1,275,597	249,798	7.4698	7.4418	773,618	619,406	7.7998	7.7463	150,500	*	*	*
22-Apr-21	626,422	323,672	7.4000	7.3763	1,103,449	384,780	7.6871	7.6463	92,144	*	*	*
06-May-21	587,636	261,667	7.3497	7.3309	935,863	329,163	7.5501	7.5290	156,034	27,034	7.6900	7.6900
20-May-21	483,471	209,337	7.3492	7.3420	568,918	341,918	7.6000	7.5686	94,104	24,104	7.6898	7.6629

Source: Domestic Markets & Monetary Management Department, SBP

\* = Bids Rejected

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

### Fixed Rate (Face Value)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>17-Sep-20</b>	3-Years	7.00	28,715.00	2,330.00	96.9264	8.2000	8.2000
	5-Years	9.50	24,783.50	112.50	103.5050	8.4500	8.4488
	10-Years	10.00	13,299.00	2.00	106.1445	8.9900	8.9900
	15-Years	10.50	5,000.00	-	-	-	-
	20-Years	11.00	5,000.00	1,000.00	103.6612	10.5498	10.5498
<b>15-Oct-20</b>	3-Years	7.00	6,700.00	50.00	96.8936	8.2400	8.2400
	5-Years	7.50	12,500.00	*	*	*	*
	10-Years	10.00	17,600.00	*	*	*	*
	15-Years	10.50	12,000.00	8,000.00	103.7849	10.0000	9.9900
	20-Years	11.00	9,000.00	5,000.00	103.6405	10.5498	10.5498
<b>12-Nov-20</b>	3-Years	7.00	9,150.00	2,490.00	96.9647	8.2400	8.2400
	5-Years	7.50	19,250.00	*	*	*	*
	10-Years	10.00	20,050.00	*	*	*	*
	15-Years	10.50	4,000.00	4,000.00	103.9158	9.9800	9.9800
	20-Years	11.00	9,561.00	9,561.00	103.6235	10.5498	10.5206
<b>10-Dec-20</b>	3-Years	7.00	16,250.00	2,271.50	97.0395	8.2400	8.2400
	5-Years	7.50	22,000.00	*	*	*	*
	10-Years	8.00	10,500.00	*	*	*	*
	15-Years	10.50	9,548.50	3,000.00	103.7403	10.0000	10.0000
	20-Years	11.00	8,000.00	8,000.00	103.3616	10.5800	10.5624
<b>7-Jan-21</b>	3-Years	7.00	11,950.00	8,830.00	96.5294	8.4999	8.4070
	5-Years	7.50	21,500.00	20,500.00	92.3416	9.5298	9.4499
	10-Years	8.00	11,500.00	6,000.00	87.6388	9.9900	9.9200
	15-Years	10.50	2,000.00	*	*	*	*
	20-Years	11.00	2,000.00	*	*	*	*
	30-Years	11.00	-	*	*	*	*
<b>4-Feb-21</b>	3-Years	7.00	19,950.00	11,265.00	95.5500	8.9934	8.9083
	5-Years	7.50	148,312.50	22,117.50	92.2315	9.5890	9.5317
	10-Years	8.00	87,430.40	27,255.40	87.3487	10.0500	9.9927
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	1,500.00	1,500.00	103.3617	10.5800	10.5400
	30-Years	11.00	*	*	*	*	*
<b>4-Mar-21</b>	3-Years	7.00	42,751.00	28,854.00	94.7973	9.4100	9.3343
	5-Years	7.50	52,900.70	35,910.70	91.2614	9.9000	9.8296
	10-Years	8.00	35,000.00	20,150.00	86.0765	10.2890	10.2140
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	*	*	*	*	*
	30-Years	11.00	*	*	*	*	*
<b>16-Apr-21</b>	3-Years	7.00	254,536.00	59,437.80	95.2900	9.2700	9.2202
	5-Years	7.50	156,381.60	79,511.90	91.6239	9.8500	9.7784
	10-Years	8.00	77,977.00	47,550.00	86.3934	10.2499	10.2124
	15-Years	10.50	27,000.00	12,000.00	100.1641	10.4774	10.4774
	20-Years	11.00	12,000.00	12,000.00	103.1317	10.6074	10.6074
	30-Years	11.00	*	*	*	*	*
<b>7-May-21</b>	3-Years	7.00	261,500.00	85,992.60	96.5196	8.7000	8.6213
	5-Years	7.50	195,050.00	76,434.00	93.9072	9.2000	9.1246
	10-Years	8.00	82,090.00	18,458.10	88.7325	9.8390	9.7764
	15-Years	10.50	15,000.00	15,000.00	100.7142	10.4000	10.3750
	20-Years	11.00	10,000.00	10,000.00	103.5097	10.5600	10.5440
	30-Years	11.00	*	*	*	*	*

\*= Bid Rejected

<sup>1</sup> Amount offered only includes Competitive bids.

<sup>2</sup> Amount accepted also includes Non-Competitive bids and Shortselling.

Source: Domestic Markets & Monetary Management Department, SBP

## 6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Price <sup>4</sup> (bps)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Margin <sup>3</sup> (bps)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Margin <sup>3</sup> (bps)
<b>17-Dec-20</b>	02-Year							1,600.00	1,150.00	99.6467
	03- Year	**	**	**	14,750.00	15,025.00	99.2323			
	05- Year	**	**	**	2,000.00	*	*			
	10- Year	**	**	**	7,000.00	7,042.20	95.2853			
<b>31-Dec-20</b>	02-Year							**	**	**
	03- Year	3,000.00	3,000.00	98.8132	11,000.00	10,666.50	98.9923			
	05- Year	**	**	**	2,000.00	*	*			
	10- Year	**	**	**	1,000.00	*	*			
<b>14-Jan-21</b>	02-Year							**	**	**
	03- Year	**	**	**	8,858.50	7,090.00	99.0065			
	05- Year	**	**	**	**	**	**			
	10- Year	**	**	**	10,000.00	*	*			
<b>28-Jan-21</b>	02-Year							**	**	**
	03- Year	**	**	**	30,750.00	26,021.00	99.0216			
	05- Year	**	**	**	**	**	**			
	10- Year	**	**	**	11,000.00	*	*			
<b>11-Feb-21</b>	02-Year							**	**	**
	03- Year	**	**	**	3,000.00	*	*			
	05- Year	14,000.00	*	*	**	**	**			
	10- Year	**	**	**	**	**	**			
<b>25-Feb-21</b>	02-Year							50,000.00	50,650.00	99.5239
	03- Year	**	**	**	4,500.00	*	*			
	05- Year	5,000.00	*	*	**	**	**			
<b>11-Mar-21</b>	02-Year							25,750.00	26,220.00	99.5333
	03- Year				15,000.00	*	*			
	05- Year	11,500.00	*	*						
<b>25-Mar-21</b>	02-Year							2,950.00	2,205.00	99.5434
	03- Year				3,000.00	*	*			
	05- Year	11,500.00	*	*						
<b>8-Apr-21</b>	02-Year							6,800.00	5,317.00	99.5544
	03- Year				3,750.00	*	*			
	05- Year	12,500.00	*	*						
<b>22-Apr-21</b>	02-Year							13,500.00	12,093.10	99.5671
	03- Year				3,000.00	*	*			
	05- Year	61,765.00	*	*						
<b>6-May-21</b>	02-Year							26,000.00	25,907.00	99.5793
	03- Year				16,500.00	*	*			
	05- Year	54,000.00	31,500.00	98.1794						
<b>20-May-21</b>	02-Year							20,000.00	21,064.00	99.5871
	03- Year				4,500.00	*	*			
	05- Year	31,500.00	20,010.00	98.1854						

\*= Bid Rejected

\*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

## 6.7 KIBOR

(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2020 Apr	Month Average	9.96	10.46	9.96	10.46	9.89	10.39	9.59	9.84	9.24	9.49	8.90	9.40	8.73	9.23
	End-Month	8.78	9.28	8.72	9.22	8.59	9.09	7.92	8.17	7.44	7.69	7.14	7.64	6.99	7.49
May	Month Average	8.43	8.93	8.37	8.87	8.23	8.73	7.96	8.21	7.73	7.98	7.48	7.98	7.40	7.90
	End-Month	7.88	8.38	7.89	8.39	7.86	8.36	7.90	8.15	7.63	7.88	7.51	8.01	7.47	7.97
Jun	Month Average	7.77	8.27	7.76	8.26	7.71	8.21	7.71	7.96	7.52	7.77	7.35	7.85	7.30	7.80
	End-Month	6.95	7.45	6.95	7.45	6.94	7.44	7.01	7.26	6.99	7.24	6.89	7.39	6.85	7.35
Jul	Month Average	6.85	7.35	6.83	7.33	6.72	7.22	6.57	6.82	6.54	6.79	6.50	7.00	6.49	6.99
	End-Month	6.88	7.38	6.87	7.37	6.82	7.32	6.82	7.07	6.84	7.09	6.80	7.30	6.80	7.30
Aug	Month Average	6.86	7.36	6.86	7.36	6.86	7.36	6.91	7.16	6.95	7.20	6.96	7.46	6.97	7.47
	End-Month	6.89	7.39	6.90	7.40	6.90	7.40	6.96	7.21	7.00	7.25	7.01	7.51	7.01	7.51
Sep	Month Average	6.84	7.34	6.87	7.37	6.91	7.41	7.00	7.25	7.04	7.29	7.06	7.56	7.07	7.57
	End-Month	6.88	7.38	6.89	7.39	6.92	7.42	7.00	7.25	7.05	7.30	7.08	7.58	7.08	7.58
Oct	Month Average	6.83	7.33	6.87	7.37	6.91	7.41	7.04	7.29	7.09	7.34	7.12	7.62	7.15	7.65
	End-Month	6.89	7.39	6.91	7.41	6.91	7.41	7.04	7.29	7.10	7.35	7.14	7.64	7.18	7.68
Nov	Month Average	6.85	7.35	6.88	7.38	6.91	7.41	7.05	7.30	7.10	7.35	7.15	7.65	7.19	7.69
	End-Month	6.85	7.35	6.89	7.39	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.19	7.69
Dec	Month Average	6.86	7.36	6.90	7.40	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.18	7.68
	End-Month	6.88	7.38	6.90	7.40	6.95	7.45	7.04	7.29	7.10	7.35	7.13	7.63	7.17	7.67
2021 Jan	Month Average	6.89	7.39	6.90	7.40	6.95	7.45	7.06	7.31	7.12	7.37	7.17	7.67	7.22	7.72
	End-Month	6.90	7.40	6.92	7.42	6.99	7.49	7.09	7.34	7.31	7.56	7.41	7.91	7.47	7.97
Feb	Month Average	6.85	7.35	6.89	7.39	6.95	7.45	7.10	7.35	7.32	7.57	7.45	7.95	7.51	8.01
	End-Month	6.86	7.36	6.90	7.40	6.96	7.46	7.14	7.39	7.40	7.65	7.49	7.99	7.54	8.04
Mar	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.26	7.51	7.54	7.79	7.61	8.11	7.66	8.16
	End-Month	6.93	7.43	6.96	7.46	7.01	7.51	7.34	7.59	7.63	7.88	7.69	8.19	7.75	8.25
Apr	Month Average	6.86	7.36	6.91	7.41	6.98	7.48	7.24	7.49	7.52	7.77	7.61	8.11	7.66	8.16
	End-Month	6.86	7.36	6.91	7.41	6.97	7.47	7.18	7.43	7.39	7.64	7.49	7.99	7.54	8.04
May	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.21	7.46	7.43	7.68	7.51	8.01	7.56	8.06
	End-Month	6.91	7.41	6.95	7.45	7.03	7.53	7.25	7.50	7.47	7.72	7.53	8.03	7.57	8.07

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: [http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

## 6.8 Inter-Bank Weighted Average Call Rates

		( Per Annum)						
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months	
2020	Apr	9.13	8.23	8.64	8.25	9.38	-	
	May	8.28	7.96	7.47	8.12	7.50	-	
	Jun	7.97	7.76	8.07	7.63	-	7.15	
	Jul	6.70	6.38	6.07	6.33	6.37	6.30	
	Aug	6.81	6.69	6.83	-	6.86	6.75	
	Sep	7.01	6.81	6.59	6.72	-	6.82	
	Oct	6.93	6.34	6.91	..	6.62	-	
	Nov	7.34	7.10	-	-	-	-	
	Dec	7.25	7.23	7.25	7.59	7.35	-	
	2021	Jan	7.16	7.20	7.20			7.35
		Feb	7.27	7.56	7.28	7.50	-	
		Mar	7.19	7.40	7.15	7.47	8.00	-
Apr		7.23	7.35	7.50	7.25	-	8.50	
May		7.35	7.56	7.41	7.70	-	-	

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.



## 6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
3-May-21	153.3619	153.4737	154.1686	184.5403	184.6989	185.6305	1.3987	1.3998	1.4064	212.1992	212.3560	213.3299
4-May-21	153.2405	153.3277	154.0288	184.0725	184.2013	185.1357	1.4003	1.4011	1.4078	212.4297	212.5525	213.5365
5-May-21	153.0399	153.3874	153.9489	183.4490	183.8888	184.6487	1.3987	1.4019	1.4073	212.5648	213.0487	213.8387
6-May-21	152.5964	152.9343	153.5000	183.4743	183.9038	184.6687	1.3959	1.3991	1.4045	212.3074	212.7788	213.5739
7-May-21	152.2753	152.5801	153.1585	183.9409	184.3325	185.1150	1.3955	1.3984	1.4039	212.0281	212.4539	213.2672
17-May-21	152.5973	152.8232	153.5241	185.3065	185.6046	186.5462	1.3966	1.3988	1.4055	215.1775	215.4977	216.4931
18-May-21	152.8905	153.1150	153.8253	186.7939	187.0919	188.0473	1.4041	1.4063	1.4130	217.3950	217.7156	218.7326
19-May-21	153.2234	153.4457	154.2068	187.2543	187.5497	188.5642	1.4050	1.4071	1.4143	217.3474	217.6639	218.7502
20-May-21	153.4556	153.6636	154.3834	187.0240	187.3049	188.2624	1.4087	1.4107	1.4175	216.5565	216.8504	217.8697
21-May-21	153.3561	153.5582	154.2301	187.3474	187.6194	188.5248	1.4109	1.4129	1.4193	217.4742	217.7611	218.7169
24-May-21	153.6982	153.9192	154.5575	187.4427	187.7374	188.6073	1.4108	1.4129	1.4190	217.2678	217.5808	218.4866
25-May-21	154.3745	154.5442	155.1842	189.2014	189.4348	190.3072	1.4197	1.4214	1.4275	218.9803	219.2216	220.1329
26-May-21	154.7813	154.9414	155.5831	189.3982	189.6186	190.4946	1.4215	1.4231	1.4292	219.0156	219.2429	220.1543
27-May-21	154.8356	154.9866	155.5853	188.8684	189.0766	189.8934	1.4185	1.4199	1.4257	218.7362	218.9501	219.8060
28-May-21	154.4341	154.6106	155.2782	188.3247	188.5635	189.4617	1.4063	1.4080	1.4143	219.2424	219.4929	220.4486
31-May-21	154.3988	154.5738	155.2006	188.3280	188.5654	189.4153	1.4077	1.4093	1.4153	218.8063	219.0546	219.9512

## 6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
3-May-21	167.9114	168.0629	168.9367	118.4951	118.5845	119.1350	40.8938	40.9214	41.1023	508.7820	509.0627	511.0707
4-May-21	167.5126	167.6410	168.5124	118.2481	118.3185	118.8727	40.8609	40.8817	41.0640	508.3289	508.5242	510.5872
5-May-21	167.1380	167.5465	168.2618	117.9402	118.2107	118.6560	40.8079	40.8982	41.0427	507.7140	508.7853	510.3555
6-May-21	167.3023	167.7017	168.4226	118.2393	118.5039	118.9531	40.6891	40.7768	40.9224	506.2762	507.3163	508.8782
7-May-21	167.9630	168.3281	169.0666	118.3331	118.5718	119.0316	40.6035	40.6836	40.8314	505.3783	506.3102	507.8906
17-May-21	169.1391	169.4191	170.3065	118.3545	118.5328	119.0891	40.6894	40.7484	40.9310	507.0695	507.7413	509.7675
18-May-21	170.4180	170.6981	171.5969	119.2775	119.4562	120.0224	40.7675	40.8255	41.0113	508.4495	509.1189	511.1749
19-May-21	170.2388	170.5153	171.4640	118.8094	118.9851	119.5871	40.8563	40.9128	41.1119	509.5398	510.2016	512.4342
20-May-21	170.1187	170.3793	171.2800	118.7823	118.9467	119.5151	40.9193	40.9718	41.1574	510.1083	510.7010	512.8165
21-May-21	170.9084	171.1639	172.0240	118.7129	118.8722	119.4034	40.8928	40.9437	41.1165	510.0996	510.6777	512.5967
24-May-21	170.9848	171.2613	172.0834	118.5705	118.7436	119.2476	40.9840	41.0407	41.2044	510.8979	511.5379	513.3608
25-May-21	172.7364	172.9572	173.7820	119.8950	120.0294	120.5376	41.1643	41.2071	41.3703	513.5379	514.0126	515.7794
26-May-21	172.8435	173.0527	173.8822	120.3579	120.4847	120.9958	41.2728	41.3130	41.4789	514.9089	515.3485	517.1110
27-May-21	172.4611	172.6591	173.4305	119.9356	120.0549	120.5330	41.2873	41.3251	41.4795	514.7127	515.1217	516.7355
28-May-21	172.0906	172.3171	173.1642	119.3544	119.4929	120.0222	41.1802	41.2248	41.3954	513.3782	513.8685	515.7267
31-May-21	171.6019	171.8263	172.6265	119.4815	119.6198	120.1186	41.1697	41.2139	41.3736	513.2770	513.7668	515.4817

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

## 6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2020								2021					
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec*	Jan	Feb	Mar	Apr	May	
<b>PIBs</b>														
<b>Purchases</b>	<b>2,342.0</b>	<b>2,761.6</b>	<b>2,701.1</b>	<b>3,789.2</b>	<b>3,390.0</b>	<b>2,824.9</b>	<b>4,321.2</b>	<b>1,582.8</b>	<b>1,922.5</b>	<b>1,563.8</b>	<b>1,483.0</b>	<b>1,400.2</b>	<b>1,280.5</b>	
Non-Banks	Repo	15.4	33.6	37.7	21.7	7.8	7.7	15.6	9.0	15.7	7.7	4.2	16.3	7.7
	outright	59.8	98.5	335.7	396.7	396.2	613.1	631.4	505.3	522.8	438.4	280.0	306.8	302.7
Banks/PDs	Repo	389.8	357.1	421.4	461.5	421.3	417.1	381.1	442.8	651.9	525.3	589.7	503.3	468.2
	outright	266.1	444.1	686.0	761.7	987.5	1,010.7	873.6	625.7	732.1	592.3	609.1	573.7	501.8
SBP	Repo	1,610.9	1,828.3	1,220.3	2,147.6	1,577.2	776.3	2,419.5	...	...	...	-	-	-
<b>Sales</b>		<b>2,342.0</b>	<b>2,761.6</b>	<b>2,701.1</b>	<b>3,789.2</b>	<b>3,390.0</b>	<b>2,824.9</b>	<b>4,321.2</b>	<b>1,582.8</b>	<b>1,922.5</b>	<b>1,563.8</b>	<b>1,483.0</b>	<b>1,400.2</b>	<b>1,280.5</b>
Non-Banks	Repo	148.4	120.6	122.9	110.2	170.9	139.1	157.1	251.7	262.9	227.6	361.9	302.0	317.5
	outright	35.5	96.7	210.2	377.9	375.9	562.9	640.0	512.3	491.5	420.0	272.2	242.9	245.1
Banks/PDs	Repo	1,867.6	2,098.3	1,556.5	2,520.6	1,835.3	1,062.0	2,659.1	200.1	404.6	305.5	232.0	217.6	158.5
	outright	290.4	445.8	811.5	780.5	1,007.8	1,060.9	865.0	618.6	763.4	610.7	616.9	637.6	559.4
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Treasury Bills</b>														
<b>Purchases</b>	<b>7,393.2</b>	<b>7,407.4</b>	<b>7,427.3</b>	<b>7,512.4</b>	<b>6,479.8</b>	<b>4,590.6</b>	<b>5,204.4</b>	<b>5,061.7</b>	<b>4,132.7</b>	<b>4,287.8</b>	<b>4,542.5</b>	<b>4,314.1</b>	<b>3,339.1</b>	
Non-Banks	Repo	36.7	89.0	109.9	59.5	68.9	109.1	110.4	111.9	93.2	48.5	38.1	44.3	64.8
	outright	389.8	347.2	829.6	611.3	593.4	698.4	753.6	906.8	996.1	913.0	884.8	941.1	562.1
Banks/PDs	Repo	2,170.7	2,550.2	2,589.0	2,067.8	1,907.6	2,062.5	1,870.9	2,307.5	2,029.4	1,667.6	1,809.3	1,857.5	1,308.7
	outright	1,256.8	895.4	1,023.6	880.4	1,523.2	859.0	982.3	1,735.5	1,014.1	1,658.8	1,810.3	1,471.3	1,403.5
SBP	Repo	3,539.2	3,525.7	2,875.0	3,893.5	2,386.6	861.6	1,487.2	-	-	-	-	-	-
<b>Sales</b>		<b>7,393.2</b>	<b>7,407.4</b>	<b>7,427.3</b>	<b>7,512.4</b>	<b>6,479.8</b>	<b>4,590.6</b>	<b>5,204.4</b>	<b>5,061.7</b>	<b>4,132.7</b>	<b>4,287.8</b>	<b>4,542.5</b>	<b>4,314.1</b>	<b>3,339.1</b>
Non-Banks	Repo	66.5	97.3	98.3	52.9	77.8	61.3	53.7	65.6	65.0	115.5	187.8	171.8	193.6
	outright	317.3	418.4	496.6	437.4	607.3	339.3	580.1	1,111.5	544.3	765.5	1,155.6	572.1	443.3
Banks/PDs	Repo	5,572.9	5,862.0	5,475.7	5,967.8	4,285.3	2,971.9	3,414.8	2,353.7	2,057.5	1,600.6	1,659.7	1,730.0	1,179.9
	outright	1,329.3	824.2	1,356.7	1,054.3	1,509.3	1,218.1	1,155.8	1,530.8	1,465.8	1,806.3	1,539.4	1,840.2	1,522.3
SBP	Repo	107.3	205.5	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: \*From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.